

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 09**

**157 - Homewood City Schools**

137 - Homewood City Schools						
	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$1,088,973.00	\$816,730.00	(\$272,243.00)	\$1,495,912.61	\$1,471,406.42	(\$24,506.19)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,887,784.77	\$1,887,784.77	\$0.00	\$4,250,994.74	\$808,634.74	(\$3,442,360.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,976,757.77	\$2,704,514.77	(\$272,243.00)	\$5,746,907.35	\$2,280,041.16	(\$3,466,866.19)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$108,065.00	\$50,011.00	\$58,054.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$11,766,641.34	\$3,602,130.11	\$8,164,511.23
Debt Service	\$2,356,788.75	\$2,227,931.25	\$128,857.50	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,356,788.75	\$2,227,931.25	\$128,857.50	\$11,874,706.34	\$3,652,141.11	\$8,222,565.23
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,424,732.00	\$0.00	(\$2,424,732.00)	\$7,750,730.82	\$0.00	(\$7,750,730.82)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$2,424,732.00	\$0.00	(\$2,424,732.00)	\$7,750,730.82	\$0.00	(\$7,750,730.82)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$3,044,701.02	\$476,583.52	(\$2,568,117.50)	\$1,622,931.83	(\$1,372,099.95)	(\$2,995,031.78)
Beginning Fund Balance - Oct. 1:	\$702,504.74	\$702,504.74	\$0.00	\$8,440,727.71	\$8,440,727.71	\$0.00
Ending Fund Balance:	\$3,747,205.76	\$1,179,088.26	(\$2,568,117.50)	\$10,063,659.54	\$7,068,627.76	(\$2,995,031.78)

Information in this report has been reconciled to the corresponding bank statements.